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## Event Summary

Generational wealth -- assets passed down from one generation to the next -- have contributed to the staggering racial disparities in net worth between white and Black families. The ***Hacking Generational Wealth*** hackathon will spotlight three themes: Open Banking, the portability of financial information; Housing Security, including cost, quality and stability of housing; and Credit and Debt Management, including financial literacy and resources.

Participating teams will work throughout the 48-hour hackathon to develop solutions they feel have the potential to disrupt racial economic inequality. Aided by mentors and industry experts, the participants will have the opportunity to pitch their business and technology ideas to a panel of judges. The three top solutions in each theme area will be invited to join the BlackTechMatters Accelerator for additional funding, mentorship and market entry support.

**Website:** <https://www.hackworks.com/en/Hacking-Generational-Wealth>

## Date & Location

Date: Friday, February 26 - Sunday, February 28, 2021

Location: Virtual

## Sponsors

- City of Toronto
- Hackworks
- City of Brampton

## Themes

- Open Banking
- Housing Security
- Credit and Debt Management

## Participants

We will aim to have a diverse mix of participants from across Canada and US representing different experience levels and skillsets.

Target Number: 500 registered participants

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## Judging Opportunity:

### Expo Judge

Judges are an important part of any hackathon as they evaluate the solutions that participants create. Hackathon teams will present their final solution to Expo Judges in a science-fair-style setup. Each team will have 5 minutes to pitch their solution to judges, and then 2-3 minutes to answer any questions from the judges.

Expo Judges will determine the best prototypes by rating each of the solutions according to predetermined judging criteria. These ratings will determine the top teams that will then move on to the final round of judging.

Expo judges will be given a scoresheet for each team. Judges will rate each team on a scale of 1-10 for each of the categories. The sum of the ratings will determine the teams' overall score, which will be aggregated with other judges' scores to determine the top 3 teams for each theme.

Date: Sunday, February 28<sup>th</sup>

Time: 3:15pm – 5:30pm

## Mentor Opportunity:

Mentors are an important part of helping participants reach their full potential during the Design for Change Challenge. In essence, mentors act as a resource - they can help teams figure out their workflow, validate ideas, help problem-solve, listen to presentations, or resolve roadblocks.

As a mentor, you'll be encouraged to engage with the teams - introduce yourself, learn about what the different teams are working on, and offer help where you think it would be beneficial.

Date: Friday, February 26 - Sunday, February 28, 2021

Time: 3:15pm – 5:30pm

If you are interested, please fill out this form:

<https://hackworksadmin.typeform.com/to/DqIHZzs>

## Prizing Opportunity:

We are looking to provide additional prizing for our top 9 teams (3 from each theme). Opportunities could include:

- Swag Items
- Meetings/Lunch with top executive, vc's or entrepreneur
- Conference/Event Tickets

We're open to hear your suggestions!! If you think you have a valuable experience you can offer these teams.

## Community Partner Opportunity:

We are looking for community partners to spread the word about this impactful event. This could include:

- Social Media
- Newsletters
- Event Calendar

## Agenda

Day 1	
5:00 PM	Team Formation Party
6:00 PM	Opening Remarks - Angel
6:15 PM	Fireside Chat: Mayor of Toronto – John Tory
6:45 PM	Hacking Generational Wealth Expectations - Courtney
7:00 PM	Theme Breakout Sessions
7:30 PM	Black Tech Matters Accelerator
7:35 PM	Hacking Racism Winners
8:00 PM	Closing Remarks
8:00 PM	Hacking
Day 2	
11:00 AM	Day 2 Kickoff - Angel

11:45 PM	Hacking
4:30 PM	Pitch Perfect
5:00 PM	Networking/Activity
6:00 PM	Hacking
<b>Day 3</b>	
11:00 AM	Day 3 Kickoff
1:00 PM	Submissions Due Expo Judging
3:30 PM	Fireside Chat: Mayor of Brampton – Patrick Brown
4:00 PM	Finale - Top 9 Pitches
5:45 PM	Judges deliberations
6:00 PM	Winners Announcement & Closing Remarks